



Tuesday, July 9, 2019, 3:00 pm
Experiential Engineering Building, Room 223

In attendance were committee members Cindy Schwan (committee chair), Joe Norton, Sheryl Wohlford and Tom Winters. Also in attendance were Andy Schlapp and Susan Johnson.

The committee reviewed the criteria and considered multiple candidates and chose David Unruh. Winters made a motion that David Unruh receive the 2020 BOT Award. Norton seconded, the motion passed.

The committee made the following recommendations for Officers and Committees:

Pierre Harter (Chair)
Laurie Labarca (Vice Chair)
Ken Hush (Treasurer)
Troy Bruun (Assistant Treasurer)
Vernell Jackson (Secretary)
Susan Johnson (Assistant Secretary)
Andrew J. Schlapp (Executive Director)

Steve Packebush (Chair)
Tom Winters
Vernell Jackson
Cindy Schwan
Sheryl Wohlford

Ken Hush (Chair)
Laurie Labarca
Joe Norton
Pierre Harter

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**Wichita State University Foundation
Pooled Investment Performance
as of August 31, 2020**

**FY2021
Performance**

Composite

2.7% NOTE:

Wichita State University Foundation
Updates to WSU Board of Trustees
as of August 31, 2020

BOT Owned Facilities Maintenance Quasi-Endowed Fund Balance- 611036 \$679,457
(investment return posted through 07/31/20)

Lease agreement income received for FY 2021

CMD	\$0	
WSU Foundation	\$52,810	
Alumni	\$0	
BOT annual funding	\$0	
		\$52,810

Expenses to date FY 2021 \$0

Wichita State University Foundation
History of BOT Owned Facilities Maintenance Quasi-Endowed Fund Expenses
Inception 5/30/06

FY 2006	Central Air Conditioning - replaced central air at WAC	\$61,520
FY 2007	Lustercraft Plastics - window wells WAC	6,450
	Sutherland Builders - Replace office doors WAC	13,415
FY 2009	Simplex Grinnell - magnets for all doors WAC	24,272
	Cornejo & Sons - asphalt repairs @ Braeburn Golf	7,619
	Mahaney Roofing - Roof Replacement WAC	83,500
	Physical Plant various invoices - WAC	2,178
	Sutherland Builders - replace Alumni side door -WAC	1,263
FY 2010	Physical Plant - half moon windows WAC	6,432
	Physical Plant - ADA auto open front door WAC	5,000
FY 2013	Replace windows at Woodman Alumni	9(A)-7(1)-7(62 .x237(,.)4(P2)DC BT)8((Ph)-5(y)38(s)4(ica)-2(l)16(1 2DC B710(r)-ceo)8(n)-7(e4)IJJET EMC /1a)-2(l)16(1

**Wichita State University Board of Trustees
City of Wichita/Sedgwick County Mill Levy Budget
Fiscal Year 2021**

Revenues	Fiscal Year 2021 Budget	Revenue Received as of 08/31/20	Budget Remaining	Percent of Budget Received
Mill Levy	\$ 8,445,583	\$ 1,361,871	\$ 7,083,712	16.13%
Interest	50,000	200	49,800	0.40%
Contingent Revenue	300,000		300,000	0.00%
Total Revenues	\$ 8,795,583	\$ 1,362,071	\$ 7,433,512	15.49%
Expenditures	Fiscal Year 2021 Budget	Expenditures as of 08/31/20	Budget Remaining	Percent of Budget Expended
<u>Capital Improvement</u>				
Campus Development Transfer	\$ 2,834,244	\$	\$ 2,834,244	0.00%
Building Insurance	20,600		20,600	0.00%
Total Capital Improvements	\$ 2,854,844	\$	\$ 2,854,844	0.00%
<u>Student Support</u>				
WSU Tech Support	\$ 800,000	\$ 400,000	\$ 400,000	50.00%
Undergraduate Support	3,872,260	16,000	3,856,260	0.41%
Graduate Support	425,479		425,479	0.00%
Total Student Support	\$ 5,097,739	\$ 416,000	\$ 4,681,739	8.16%
<u>Economic and Community Development</u>				
Interns City/County	\$ 136,000	\$	\$ 136,000	0.00%
Business and Economic Research	150,000	75,000	75,000	50.00%
City Government Services	100,000	1,800	98,200	1.80%
County Government Services	100,000		100,000	0.00%
Total Economic and Community Development	\$ 486,000	\$ 76,800	\$ 409,200	15.80%
<u>University Research and Support Services</u>				
Organization and Development	\$ 57,000	\$ 14,309	\$ 42,691	25.10%
Total University Research and Support Services	\$ 57,000	\$ 14,309	\$ 42,691	25.10%
<u>Contingency</u>				
Contingency	\$ 300,000	\$	\$ 300,000	0.00%
Total Contingency	\$ 300,000	\$	\$ 300,000	0.00%
Total Expenditures	\$ 8,795,583	\$ 507,109	\$ 8,384,470	4.67%

Expenditures

Percent

Line

1 Beginning Cash (less amount held by Sedgwick Co.)

\$ 3,705,028	\$ 4,782,393											
FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030		

Revenues

2 Mill Levy

\$	\$ 8,408,687	\$ 8,576,861	\$ 8,748,398	\$ 8,923,366	\$ 9,101,833	\$ 9,283,870	\$ 9,469,547	\$ 9,658,938	\$ 9,852,117	\$ 10,049,159	\$ 10,000,000	\$ 10,000,000
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**Wichita State University Board of Trustees
Campus Development Fund Financial Plan**

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Revenues											
30 University EEG for WSIA	\$ 2,092,730	\$ 2,340,352	\$ 2,595,463	\$	\$	\$	\$	\$	\$	\$	\$
31 Campus Development from BOT	2,745,848	2,746,448	2,828,667	397,103	471,430	549,078	624,916	699,219	784,294	861,106	945,828
32 Total Revenues	\$ 4,838,578	\$ 5,086,800	\$ 5,424,130	\$ 397,103	\$ 471,430	\$ 549,078	\$ 624,916	\$ 699,219	\$ 784,294	\$ 861,106	\$ 945,828
Expenditures											
Capital Improvements											
33 Debt Service WSIA Series 2014 3	\$ 1,748,359	\$ 1,748,359	\$ 1,748,359	\$	\$	\$	\$	\$	\$	\$	\$
34 Debt Service WSIA Series 2014 4	746,795	746,878	749,778								
35 Debt Service Admin Fees	4,240	4,240	4,240								
36 Contribution to WSU NIDT Debt Service			532,000	532,000	532,000	532,000	532,000	532,000	532,000	532,000	532,000
37 Innovation Campus Infrastructure		1,200,000	1,600,000								
38 Fitness Facility Health & Wellness	1,250,000	2,500,000									
39 Subtotal Capital Improvements	\$ 3,749,394	\$ 6,199,477	\$ 4,634,377	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000
40 Contingency	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
41 Total Expenditures	\$ 3,749,394	\$ 6,199,477	\$ 4,634,377	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000
42 Revenues Over/(Under) Expenditures	\$ 1,089,184	\$ (1,112,677)	\$ 789,754	\$ (134,897)	\$ (60,570)	\$ 17,078	\$ 92,916	\$ 167,219	\$ 252,294	\$ 329,106	\$ 413,828
43 Less Mill Levy/Interest Distributed to Security Bank/Sedgwick Co	(2,506,971)										
44 Less Debt Payment made by Security Bank	2,495,154										
45 Rounding	(2)										
46 Ending Cash (less amount held by Sedgwick Co.)	\$ 4,782,393										
47 Less cash not available for Campus Development*	(347,400)										
48 Less cash held for cash flow	(2,900,000)										
49 Cash available for Campus Development (cumulative)	\$ 1,534,993	\$ 422,316	\$ 1,212,069	\$ 1,077,172	\$ 1,016,602	\$ 1,033,680	\$ 1,126,596	\$ 1,293,815	\$ 1,546,109	\$ 1,875,215	\$ 2,289,043